

Message Text

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15

ORIGIN NEA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 TRSE-00 XMB-02 OPIC-03 SP-02 CIEP-01

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DRAFTED BY NEA/PAB:ASCHIFFERDECKER:MRC

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----- 106068

R 062235Z AUG 75

FM SECSTATE WASHDC

TO AMEMBASSY KABUL

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E.O. 11652: N/A

TAGS: EFIN, EINV, AF

SUBJECT: FNCB INQUIRY ON IDBA MEETING

1. JAMES F. CLINGEN, FIRST NATIONAL CITY BANK, NEW YORK, HAS QUERIED NEA/PAB REGARDING EFFECT OF GOA BANK NATIONALIZATION ON OPERATION OF INDUSTRIAL DEVELOPMENT BANK OF AFGHANISTAN (IDBA). FORMER EMBASSY ECONCOUNS RAU INFORMED CLINGEN THAT PRECISE EFFECT ON IDBA NOT RPT NOT YET KNOWN. CLINGEN TOLD RAU THAT DR. NUR ALI OF BANK HAS WRITTEN RE AUGUST 23 MEETING OF IDBA DIRECTORS. AGENDA ITEMS APPEARED QUITE ROUTINE.

2. CLINGEN WOULD LIKE TO KNOW IF MEETING WILL ADDRESS BANK'S MODUS OPERANDI UNDER NEW GROUND RULES OCCASIONED BY NATIONALIZATION DEGREE. HE WOULD ALSO LIKE TO KNOW IF GOA THINKING HAS CRYSTALLIZED ON QUESTION OF WHETHER FOREIGN PARTICIPATION IN BANK OPERATIONS WILL BE PERMITTED TO CONTINUE, OR WHETHER FNCB AND OTHERS SHOULD SEEK COMPENSATION.

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3. WOULD APPRECIATE EMBASSY SEEKING INFORMATION FROM DR.
ALI OR OTHERS IN GOA SO THAT WE MAY INFORM FNCB AND CHASE.
KISSINGER

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NNN

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